

## **David Argente**

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### **Personal**

Citizenship: Mexican, U.S. permanent resident

### **Affiliations**

Strumpf Early Career Assistant Professor of Economics, Pennsylvania State University, 2022-

Kenen Fellow, Department of Economics, Princeton University, 2022-2023

Visiting Scholar, Department of Economics, Northwestern University, Spring 2022

Assistant Professor of Economics, Pennsylvania State University, 2019-2022

Visiting Scholar, OIGI, Federal Reserve Bank of Minneapolis, 2018-2019

### **Education**

The University of Chicago, Ph.D. Economics, 2018

London School of Economics and Political Science, MSc., Economics, 2009

The University of Texas at Austin, B.A. Economics, Government, Mathematics, 2007

### **Teaching and Research Fields**

Applied Macroeconomics, Macro Development, Innovation, and Monetary Economics

### **Published and Forthcoming**

**“On the Effects of the Availability of Means of Payments: The Case of Uber”** with Fernando Alvarez

*Quarterly Journal of Economics*, 2022

**“Product Life Cycle, Learning, and Nominal Shocks”** with Chen Yeh

*Review of Economic Studies*, 2022

**“Measuring the Cost of Living in Mexico and the US”** with Chang-Tai Hsieh and Munseob Lee

*American Economic Journal: Macroeconomics*, 2022

**“The Cost of Privacy: Welfare Effects of the Disclosure of COVID-19 Cases”** with Chang-Tai Hsieh and Munseob Lee

*Review of Economics and Statistics*, 2022

**“Cash: A Blessing or a Curse”** with Fernando Alvarez, Francesco Lippi, and Rafael Jiménez

*Journal of Monetary Economics*, 2022

**“A Simple Planning Problem for COVID-19 Lockdown, Testing and Tracing”** with Fernando Alvarez and Francesco Lippi  
*American Economic Review: Insights*, 2021

**“Cost of Living Inequality during the Great Recession”** with Munseob Lee  
*Journal of the European Economic Association*, 2021

**“Cash-Management in Times of COVID-19”** with Fernando Alvarez  
*B.E. Journal of Macroeconomics*, 2021

**“Innovation and Product Reallocation in the Great Recession”** with Munseob Lee and Sara Moreira  
*Journal of Monetary Economics*, 2018

**“Contextual Incentives are Not Enough: Clientelistic Capacity and the Politics of Enrollment in Mexico’s Seguro Popular”** with José Antonio Hernández Company  
*Latin American Policy*, 2018

**“The Price of Fringe Benefits When Formal and Informal Labor Markets Coexist”** with Jorge Garcia  
*IZA Journal of Labor Economics*, 2015

## Research Papers

**“The Life Cycle of Products: Evidence and Implications”** with Munseob Lee and Sara Moreira  
*Revise and Resubmit at Journal of Political Economy*

**“Are Cryptocurrencies Currencies? Bitcoin as Legal Tender in El Salvador”** with Fernando Alvarez and Diana Van Patten

**“Measuring the Gains from Creative Destruction”** with Chang-Tai Hsieh and Munseob Lee

**“Strategic Complementarities in a Dynamic Model of Fintech Adoption”** with Fernando Alvarez, Francesco Lippi, Esteban Mendez-Chacon, and Diana Van Patten

**“Consumer Surplus of Alternative Payment Methods”** with Fernando Alvarez

**“Patents to Products: Innovation, Product Creation, and Firm Growth”** with Salomé Baslandze, Douglas Hanley, and Sara Moreira.

**“Scalable Expertise”** with Sara Moreira, Ezra Oberfield, and Venky Venkateswaran

**“Price Setting During a Currency Changeover”** with Fernando Alvarez, Alberto Cavallo, and Francesco Lippi

## Conferences and Presentations

**2022:** ASSA, Minnesota, Northwestern, OIGI, Bank of Canada, Yale Cowles, EIEF, SED (Wisconsin), NBER SI, Bank of Mexico (scheduled), Dartmouth (scheduled), Columbia Business (scheduled), Rochester (scheduled), Berkeley (scheduled), Princeton (scheduled), Toronto (scheduled), UCSB-LAEF (scheduled), Duke-NCSU-UNC (scheduled)

**2021:** University of California at Berkeley, Wharton, Ahmedabad University, University of California at Los Angeles, Carnegie-Rochester Series, University of California San Diego, AFES, SED, CEMLA-FRBNY-ECB Conference, NBER Summer Institute, EOP, IMSI, University of Southern California, SEA

**2020:** University of Texas at Austin, Columbia Business School, Chicago Fed., University of Pennsylvania, Insper-FGV, Pennsylvania State University, European University Institute, Bank of Mexico, Virtual Finance Theory, NBER Summer Institute, Universidad Torcuato Di Tella, MIT, Philadelphia Fed

**2019:** Kansas City Fed., Minneapolis Fed., Rochester University, NBER Productivity, EIEF, Bank of Canada, Dartmouth, Bank of Mexico, Pennsylvania State University, NBER EF&G, LACEA (Puebla), Arizona State University, University of California San Diego, RIDGE

**2018:** Princeton University, Pennsylvania State University, Dartmouth, Dallas Fed., St. Louis Fed., Richmond Fed., Statistics Norway, University of California Santa Cruz, ITAM, Bank of Mexico, Bank of Canada, EIEF (Pizzanomics), Barcelona GSE, SED (Mexico), NBER Summer Institute, New York University, University of California at Los Angeles, LACEA (Guayaquil)

**2014-2017:** SED (Edinburgh), Bank of Italy, EIEF, European Central Bank, Danmarks Nationalbank, SED (Toulouse), ESNASM (Philadelphia), EIEF, SED (Warsaw), ESWC (Montreal), Bank of Mexico, Macro Midwest (Rochester), IEA, EGSC, Macro Midwest (Miami), IEA (Chicago), EGSC (St. Louis)

### **Professional Activities**

Refereeing: *Econometrica*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Journal of Political Economy*, *American Economic Review*, *American Economic Review: Insights*, *Journal of Monetary Economics*, *American Economic Journal: Macroeconomics*, *Review of Economics and Statistics*, *Journal of European Economic Association*, *Review of Economic Dynamics*, *American Economic Journal: Economic Policy*, *Journal of Public Economics*, *Journal of Health Economics*, *Journal of Industrial Economics*, *Economic Journal*, *Journal of International Economics*, *International Economic Review*, *European Economic Review*, *Journal of Economic Dynamics and Control*, *Journal of Economic Literature*, *Research Policy*, *Journal of Mathematical Economics*, *PLOS One*, *Journal of Regional Science*, *Applied Economics*, *Journal of Economics and Management Strategy*, *Economic Inquiry*, *Journal of Small Business Management*, *Economics Letters*, *Journal of Population Economics*, *Quantitative Economics*, *Journal of Development Economics*, *Theoretical Economics*, *Management Science*, *Review of Financial Studies*, *IMF Economic Review*

Grant Review: National Science Foundation (NSF), European Research Council (ERC)

Programme Committee: EEA (2021), CEMLA-FRBNY-ECB (2022), OIGI Research Conference (2022)

Conference Organization: Rome Macro Junior Conference (aka. Pizzanomics), Rome, 2021-22

### **Research Experience, Affiliations and Other Employment**

2022 Conference on Research in Income and Wealth, Member  
2022 Einaudi Institute for Economics and Finance, Summer Visiting Scholar  
2021 CEMLA, Academic Adviser Joint Research Program  
2016-2018 Einaudi Institute for Economics and Finance, Visiting Researcher  
2014-2018 Bureau of Labor Statistics, Visiting Researcher  
2017 European Central Bank, Consultant  
2015 Bank of Mexico, PhD Summer Intern  
2014-2016 Research Assistant for Fernando Alvarez and Robert Shimer  
2014-2016 Research Assistant for Anil Kashyap and Judith Chevalier  
2013 Research Assistant for Robert Lucas  
2012-2016 Research Assistant for Joseph Vavra  
2010-2011 World Bank, Junior Professional Associate  
2009 LSE Centre for Economic Performance, Research Assistant

## Teaching Experience

Fall 2019 - Fall 2021	Macroeconomic Analysis (Masters)
Spring 2021	Migration and Development
Spring 2020	Public Finance
Spring 2016	Financial Economics: Speculative Markets, TA for Fernando Alvarez
Winter 2016	Investments (MBA), TA for Michael Weber
Fall 2015	Microeconomics (MBA), TA for Alexander Frankel
Spring 2015 - Fall 2015	Macroeconomics II, TA for Kotaro Yoshida
Spring 2013 - Spring 2016	Heterogeneity and Macro (PhD), TA for Joseph Vavra
Winter 2014	International Growth and Trade (PhD), TA for Robert Lucas
Fall 2013	Micro Data for Macro Models (PhD), TA for Erik Hurst and Steve Davis
Spring 2013 - Spring 2016	Macroeconomics (MBA), TA for Joseph Vavra

## Honors, Scholarships and Fellowships

2022-	Strumpf Early Career Assistant Professor of Economics
2022	Excellence in Refereeing Award - <i>Review of Economic Studies</i>
2022-2024	Large Research Grant, Structural Transformation and Economic Growth (STEG)
2015-2016	Morgenthau Fellowship, University of Chicago
2014-2016	Travel and Data Fund Awards, University of Chicago
2011-2015	Social Sciences Fellowship, University of Chicago
2011-2015	National Council for Science and Technology Fellowship, Mexico
2011	Winner of the Youth Innovation Fund, World Bank
2011	Spot Award, Office of the Regional Vice President for Latin America, World Bank
2007	Phi Beta Kappa, University of Texas at Austin
2007	Special Honors in Economics, University of Texas at Austin
2007	Distinguished Scholar, University of Texas at Austin
2007	University Honors, University of Texas at Austin